



01 April 2022

<acct_mailing_name>
<acct_address_1>
<acct_address_2>
<acct_suburb> <acct_state> <acct_postcode>
<acct_country_name>

Dear Investor

Account name: <insert>
Account number: <insert>

We are writing to you regarding your investment in the Alphinity Global Equity Fund (ARSN 609 473 127, APIR HOW0164AU) (the **Fund**).

Fidante Partners, as responsible entity of the Fund, in conjunction with Alphinity Investment Management Pty Ltd (the **Manager**), has recently conducted a review of the Fund and its fees. As a result of this review, we have decided to reduce the Fund's management fee.

New fee arrangements

Effective **1 May** 2022, the Fund's management fee will be reduced from 1.00% to 0.75% (inclusive of GST and net of RITC).

The Fund's performance fee will remain at 10% of the Fund's daily return (after fees and expenses, and after adding back distributions paid) above the Performance Benchmark. Payment of performance fees is subject to an absolute return Performance Hurdle. The Performance Benchmark is the MSCI World Net Total Return Index (AUD), the Performance Hurdle is the Reserve Bank of Australia (RBA) cash rate target.

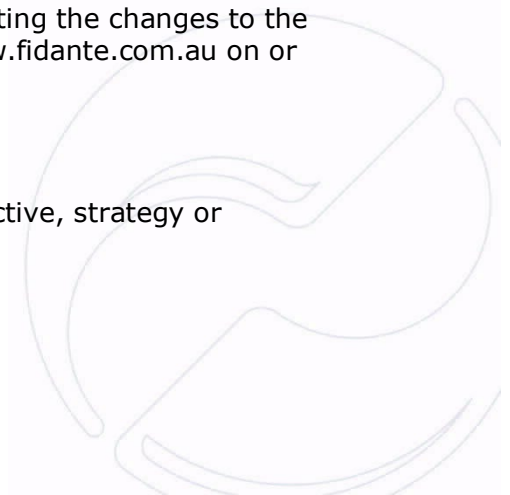
The new fee structure reflects the Manager's and Fidante Partners' focus on ensuring costs to investors remain appropriate and in line with market expectations.

Updated Product Disclosure Statement

We will be issuing an updated Product Disclosure Statement reflecting the changes to the Fund's management fee. This will be available on our website www.fidante.com.au on or around **02 May** 2022.

Further information

Please note that there is no change to the Fund's investment objective, strategy or universe.



If you have any further questions regarding these changes, or for updated information about the Fund, please contact your financial adviser, visit our website www.fidante.com.au or call our Investor Services team on 13 51 53, during Sydney business hours.

Thank you for your continued support of our business.

<signature>

Aarti Mathur
Senior Manager, Investor and Advisor Services
Fidante Partners